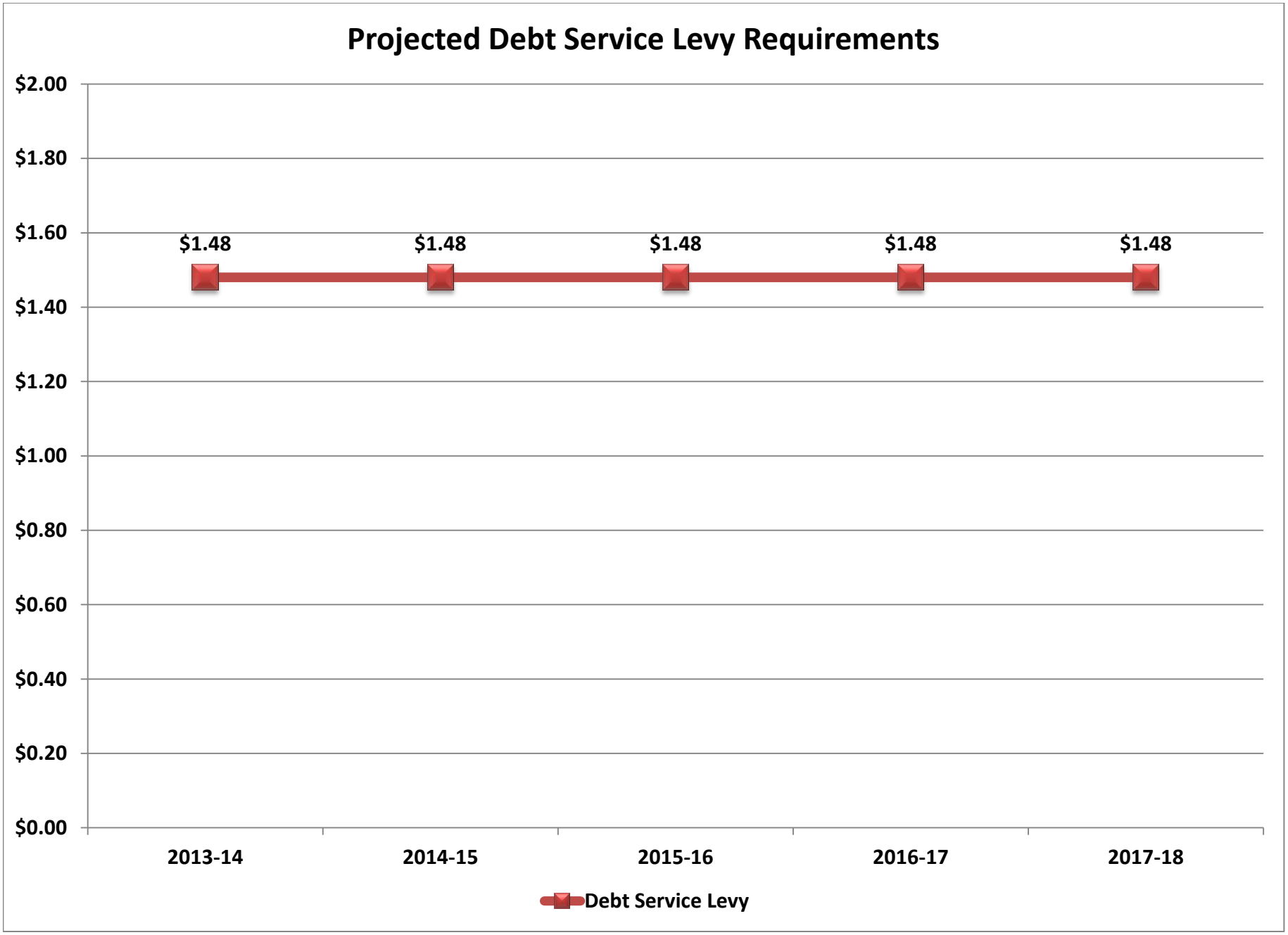
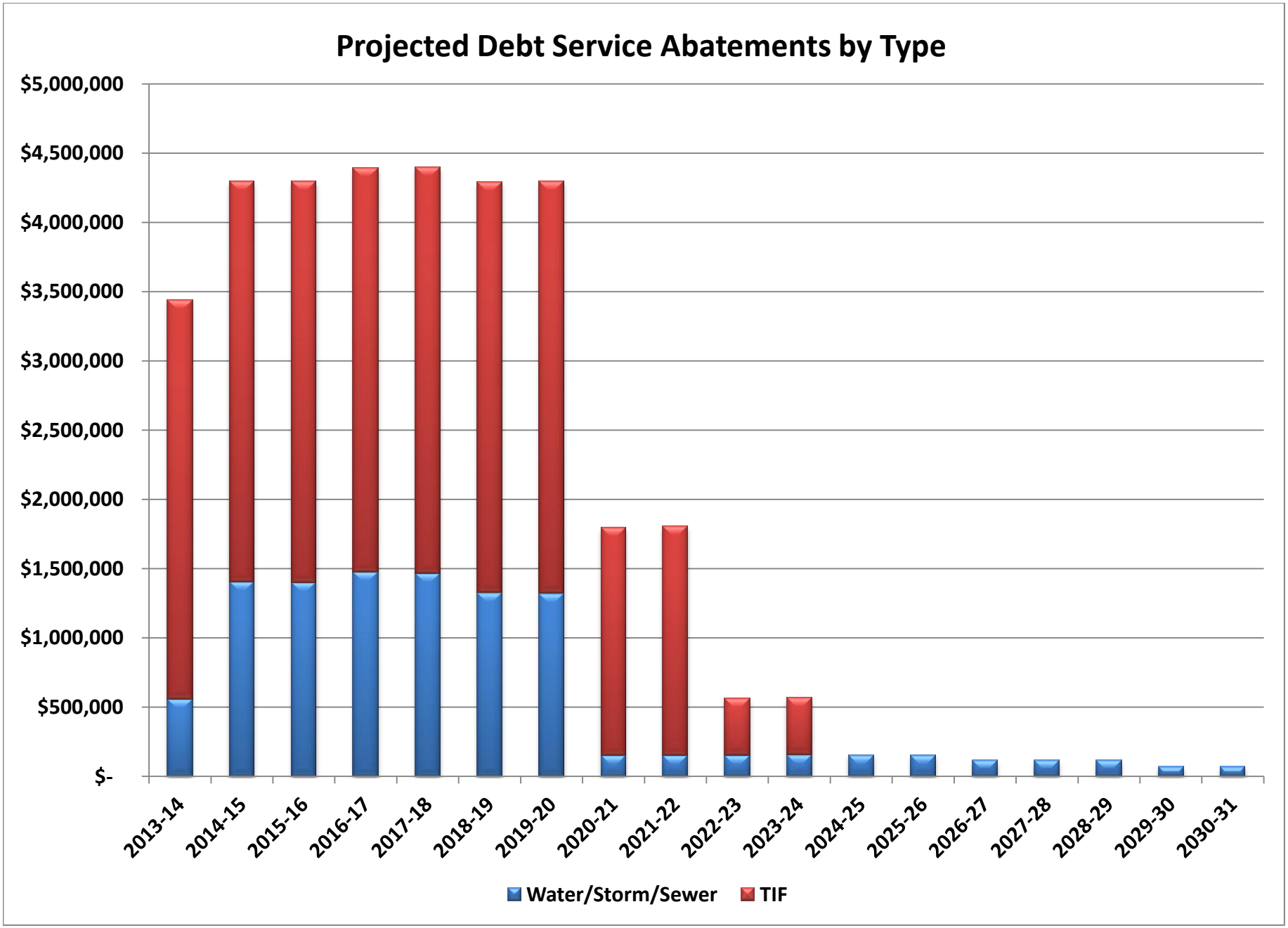
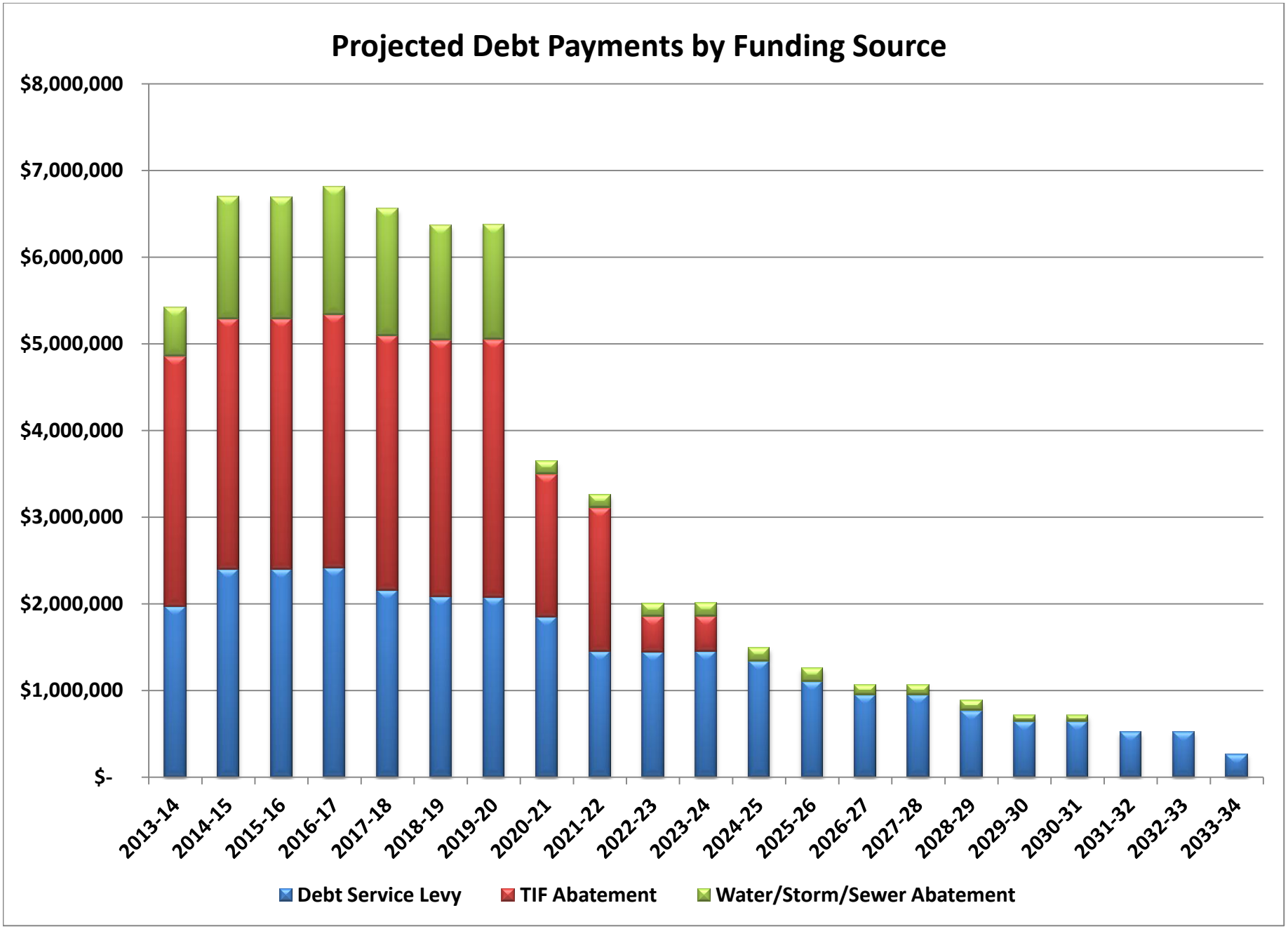

Projected Debt Service Levy Requirements
$2.00
$1.80
$1.60
$1.40
$1.20
$1.00
$0.80
$0.60
$0.40
$0.20
$0.00
$1.48
$1.48
$1.48
$1.48
$1.48
2013-14
2014-15
2015-16
2016-17
2017-18
Debt Service Levy


Projected Debt Service Abatements by Type
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$-
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27
2027-28
2028-29
2029-30
2030-31
Water/Storm/Sewer
TIF


Projected Debt Payments by Funding Source
$8,000,000
$7,000,000
$6,000,000
$5,000,000
$4,000,000
$3,000,000
$2,000,000
$1,000,000
$-
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23
2023-24
2024-25
2025-26
2026-27
2027-28
2028-29
2029-30
2030-31
2031-32
2032-33
2033-34
Debt Service Levy
TIF Abatement
Water/Storm/Sewer Abatement

City of Clive, Iowa

EXHIBIT 2

Debt Service Fund

Projection of Debt Service Levy & Tax Rate Impact

Tax Valuation Growth Rate FY 12-13	-0.33%
Tax Valuation Growth Rate Even Years	0.00%
Tax Valuation Growth Rate Odd Years	0.00%

Without City Facility Project

Tax Rate Impact Summary	
Tax Impact FY 12-13	$0.00072
Tax Impact FY 13-14	
Tax Impact FY 14-15	
Tax Impact FY 15-16	
Tax Impact FY 16-17	

Fiscal Year Payable	Total Tax Valuation	Current Taxes Levied	Tax Rate/ $1,000	Water Abatements	Other Moneys	St. Water Abatmts	Total Resources	G.O. Debt Service *	$1,930,500 $2,005,000 Prop Ser A Sep-13	$1,315,000 $1,385,000 Prop Ser A Sep-14	$1,300,000 $1,345,000 Prop Ser A Sep-16	Fiscal Fees	Total Uses	Surplus (Deficit)	Ending Balance
2008 - 2009	1,139,283,727	1,946,067	1.70815	1,580,774	19,401		3,546,242	3,526,630				28,767	3,555,397	(9,155)	115,414
2009 - 2010	1,195,401,041	2,043,168	1.70919	1,697,651	85,251		3,826,070	3,757,241				3,899	3,761,140	64,930	180,344
2010 - 2011	1,220,480,577	2,028,121	1.66174	1,622,889	60,220		3,711,230	3,629,085				-2,651,225	977,860	2,733,370	2,913,715
2011 - 2012	1,261,999,980	1,867,760	1.48000	1,628,457	16,913,118		20,409,335	3,490,295				19,579,760	23,070,055	(2,660,720)	252,995
2012 - 2013	1,257,856,186	1,862,533	1.48072	1,661,617			3,524,150	3,556,119				10,000	3,566,119	(41,969)	211,025
2013 - 2014	1,288,472,266	1,907,867	1.48072	1,654,988			3,562,855	3,556,473	23,973			10,000	3,590,446	(27,591)	183,434
2014 - 2015	1,288,472,266	1,907,867	1.48072	1,357,783			3,265,649	3,089,735	147,947	18,518		10,000	3,266,199	(550)	182,884
2015 - 2016	1,288,472,266	1,907,867	1.48072	1,351,853			3,259,719	3,080,238	146,647	37,035		10,000	3,273,919	(14,200)	168,685
2016 - 2017	1,288,472,266	1,907,867	1.48072	1,358,478			3,266,344	2,987,428	145,287	122,035	20,442	10,000	3,285,191	(18,846)	149,838
2017 - 2018	1,288,472,266	1,673,136	1.29854	1,347,998			3,021,134	2,565,758	183,827	130,667	130,883	10,000	3,021,134		149,838
2018 - 2019	1,288,472,266	1,581,727	1.22760	1,212,588			2,794,315	2,344,676	181,559	129,042	129,038	10,000	2,794,315		149,838
2019 - 2020	1,288,472,266	1,582,822	1.22845	1,208,738			2,791,559	2,338,116	184,039	132,266	127,139	10,000	2,791,559		149,838
2020 - 2021	1,288,472,266	1,358,411	1.05428	36,263			1,394,673	943,256	181,052	130,216	130,150	10,000	1,394,673		149,838
2021 - 2022	1,288,472,266	958,633	0.74401	35,363			993,996	540,519	182,673	132,906	127,899	10,000	993,996		149,838
2022 - 2023	1,288,472,266	955,052	0.74123	39,463			994,514	539,994	183,848	130,197	130,476	10,000	994,514		149,838
2023 - 2024	1,288,472,266	959,867	0.74497	38,413			998,279	543,694	184,663	132,257	127,666	10,000	998,279		149,838
2024 - 2025	1,288,472,266	837,655	0.65011	37,319			874,974	426,225	180,151	129,012	129,586	10,000	874,974		149,838
2025 - 2026	1,288,472,266	612,498	0.47537	36,181			648,679	196,413	180,511	130,635	131,121	10,000	648,679		149,838
2026 - 2027	1,288,472,266	449,949	0.34921				449,949		180,611	132,012	127,326	10,000	449,949		149,838
2027 - 2028	1,288,472,266	446,990	0.34691				446,990		180,443	128,148	128,399	10,000	446,990		149,838
2028 - 2029	1,288,472,266	268,402	0.20831				268,402			129,200	129,202	10,000	268,402		149,838
2029 - 2030	1,288,472,266	139,738	0.10845				139,738				129,738	10,000	139,738		149,838
2030 - 2031	1,288,472,266	10,000	0.00776				10,000					10,000	10,000		149,838

Projected 2013 Bond Summary - All Series

Project Title	Project Type	*Series A* (15 yr bond)	*Series B* (20 yr bond)
Regional Animal Control Facility	General Corp	420,000	
Annual Citywide Signage Replace/Install Program	Essential Corp	150,000	
Aerial Ladder Truck Replacement	Essential Corp	820,500	
Annual Traffic Improvement & Safety Program	Essential Corp	300,000	
Annual Greenbelt Trail Replacement Program	Essential Corp	240,000	
Citywide Facility Replacement Project	General Corp		3,390,000
		1,930,500	3,390,000
Total Project Cost for 2013 Bond Issue		**5,320,500**	

Bridge/Culvert Construction	Essential Corp	-	-
Improvements to Park Land Already Owned	Essential Corp	-	-
Operating/Construction Equipment	Essential Corp	820,500	-
Park Land Acqusition	General Corp	-	-
Public Building Construction	General Corp	420,000	3,390,000
Unique Improvements to Existing Park Facilities	General Corp	-	-
Sidewalk/Trail Improvements	Essential Corp	240,000	-
Stormwater Facilities Improvements	Essential Corp	-	-
Street Improvements	Essential Corp	450,000	-
Traffic Signalization	Essential Corp	-	-
Water System Improvements	Essential Corp	-	-
		1,930,500	3,390,000
		5,320,500	

Essential Corporate Purpose	1,510,500	-
General Corporate Purpose	420,000	3,390,000
	1,930,500	3,390,000
	5,320,500	

Projected 2013 Bond Sizing		
Total Project Cost for 2013 Bond Issue	1,930,500	3,390,000
Issuance costs, discount	26,834	47,121
Contingency	42,666	12,879
Totals	**2,000,000**	**3,450,000**
Total 2013 Bond Issues (Series A & B)	***5,450,000***	

Projected 2014 Bond Summary - All Series

Project Title	Project Type	*Series A* (15 yr bond)	*Series B* (20 yr bond)
Annual Citywide Signage Replace/Install Program	Essential Corp	150,000	
Annual Greenbelt Trail Replacement Program	Essential Corp	200,000	
Annual Traffic Improvement & Safety Program	Essential Corp	300,000	
Northern Neighborhoods Ph III Trail Ext - Phase I	Essential Corp	605,000	
Future Park Master Planning	Essential Corp	60,000	
Citywide Facility Replacement Project	General Corp		3,526,800
NW 75th St Water Main Replacement	Essential Corp	502,150	
		1,817,150	3,526,800
Total Project Cost for 2014 Bond Issue		**5,343,950**	

Bridge/Culvert Construction	Essential Corp	-	-
Planning/Study	Essential Corp	60,000	-
Operating/Construction Equipment	Essential Corp	-	-
Corridor Development	Essential Corp	-	-
Public Building Construction	General Corp	-	3,526,800
Unique Improvements to Existing Park Facilities	General Corp	-	-
Sidewalk/Trail Improvements	Essential Corp	805,000	-
Stormwater Facilities Improvements	Essential Corp	-	-
Street Improvements	Essential Corp	450,000	-
Traffic Signalization	Essential Corp		-
Water System Improvements	Essential Corp	502,150	-
		1,817,150	3,526,800
		5,343,950	

Essential Corporate Purpose	1,817,150	-
General Corporate Purpose	-	3,526,800
	1,817,150	3,526,800
	5,343,950	

Projected 2014 Bond Sizing		
Total Project Cost for 2014 Bond Issue	1,817,150	3,526,800
Issuance costs, discount	60,172	49,023
Contingency	22,678	24,178
Totals	**1,900,000**	**3,600,001**
Total 2014 Bond Issues (Series A & B)	***5,500,000***	

Projected 2016 Bond Summary - All Series

Project Title	Project Type	*Series A* (15 yr bond)	*Series B* (20 yr bond)
Annual Citywide Signage Replace/Install Program	Essential Corp	300,000	
Annual Greenbelt Trail Replacement Program	Essential Corp	400,000	
Annual Traffic Improvement & Safety Program	Essential Corp	600,000	
Harbach Water Main Replacement - 85th to 78th	Essential Corp	520,300	
Buffalo Rd Water Main Loop	Essential Corp	223,850	
		2,044,150	-
Total Project Cost for 2016 Bond Issue		**2,044,150**	

Bridge/Culvert Construction	Essential Corp	-	-
Improvements to Park Land Already Owned	Essential Corp	-	-
Operating/Construction Equipment	Essential Corp	-	-
Corridor Development	Essential Corp	300,000	-
Public Building Construction	General Corp	-	-
Unique Improvements to Existing Park Facilities	General Corp	-	-
Sidewalk/Trail Improvements	Essential Corp	400,000	-
Stormwater Facilities Improvements	Essential Corp	-	-
Street Improvements	Essential Corp	600,000	-
Traffic Signalization	Essential Corp	-	-
Water System Improvements	Essential Corp	744,150	-
		2,044,150	-
		2,044,150	

Essential Corporate Purpose	2,044,150	-
General Corporate Purpose	-	-
	2,044,150	-
	2,044,150	

Projected 2016 Bond Sizing		
Total Project Cost for 2016 Bond Issue	2,044,150	-
Issuance costs, discount	66,442	-
Contingency	4,408	-
Totals	**2,115,000**	**-**
Total 2016 Bond Issues (Series A & B)	***2,115,000***	